

NASILC 2026 Annual Meeting

Treasurer's Report

Financial Summary

NASILC experienced a strong financial year in 2025, with significant growth in revenue and a strengthened overall financial position. Total revenue for the year was \$111,918.13, nearly doubling the \$56,881.75 reported in 2024. The increase was driven primarily by conference revenues, new grant funding, and increased membership dues.

Conference activities remained the organization's largest revenue source, generating \$56,575 through registration and sponsorships. NASILC also received \$43,807.34 in grant revenue, which contributed significantly to the organization's financial growth. Membership revenue increased to \$10,625, reflecting stronger participation and dues collection.

Total expenses for the year were \$62,389.09, with the majority related to conference operations, including banquet services, audio/visual support, accessibility services such as ASL and captioning, and speaker expenses. Administrative and operating expenses remained relatively modest, including insurance, office costs, professional services, and communication expenses.

As a result, NASILC ended the year with a net income of \$49,529.04, a substantial increase from \$6,745.65 in 2024, strengthening the organization's financial stability.

This positive financial performance is reflected in NASILC's balance sheet. As of December 31, 2025, the organization reported total assets of \$151,816.56, up from \$102,287.52 in the prior year, with nearly all assets held in cash and bank accounts. The organization reported no outstanding liabilities, and all assets are supported by organizational equity, including retained earnings and the year's net income.

Overall, NASILC ended 2025 in a strong financial position, with increased revenues, a significant operating surplus, and solid cash reserves that support

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the organization's continued work advancing the Independent Living network nationwide.

Balance Sheet Summary

	December 2025	December 2024
Total Cash	\$149,674.89	\$101,787.52
Accounts Receivable	\$1,641.67	
Other Assets	\$500	
Total Assets	\$151,816.56	\$102,287.52

	December 2025	December 2024
Total Liabilities	\$0	
Total Equity	\$151,816.56	\$102,287.52

Income Statement Summary

	December 2025	December 2024
Conference Revenues	\$56,575.00	\$49,255.21
Grant Revenue	\$43,807.34	\$3,624.58
Membership Revenue	\$10,625	\$7,623.24
Other Income	\$910.7	\$3.30
Total Income	\$111,918.13	\$56,881.75

	December 2025	December 2024
Conference Expenses	\$58,180.73	\$47,064.62
Contact and Professional Expenses	\$164.99	\$158.90
Insurance Expenses	\$1,154.00	\$1,147.00
Misc. Expenses	\$1,000	
Office Admin Expenses	\$980.21	\$410.80
Operating Expenses	\$909.16	\$1,354.78
Total Expenses	\$62,389.09	\$50,136.10
Net Income	\$49,529.04	\$6,745.65